

Report to Council

Subject: Budget Outturn and Budget Carry Forwards 2025/26

Date: 30th September 2026

Author: Chief Finance & Section 151 Officer

Purpose

To seek Council approval of the overall method of financing the 2025/26 capital expenditure and the determination of the minimum revenue provision for the repayment of debt, following consideration of the Budget Outturn and Budget Carry Forwards 2025/26 report by Cabinet on 25 June 2026.

Recommendation(s)

THAT:

- 1) Council approve the overall method of financing the 2025/26 capital expenditure, as set out in the Budget Outturn and Budget Carry Forwards 2025/26 report considered by Cabinet on 25 June 2026.
- 2) Council approve the determination of the minimum revenue provision for the repayment of debt, as set out in the Budget Outturn and Budget Carry Forwards 2025/26 report considered by Cabinet on 25 June 2026.

1 Background

- 1.1 The Budget Outturn and Budget Carry Forwards 2025/26 report was presented to Cabinet on 25 June 2026. The report set out the Council's financial outturn position for the 2025/26 financial year and sought approval for budget carry forwards where expenditure or commitments

were required to be carried into the following financial year.

- 1.2 Cabinet considered the report and approved those recommendations within its remit. The approvals relating to the overall method of financing the 2025/26 capital expenditure and the determination of the minimum revenue provision for the repayment of debt require approval by Full Council and are therefore brought forward through this report for formal decision.
- 1.3 Approval of these matters will ensure that the Council's capital financing arrangements and minimum revenue provision for 2025/26 are formally approved through the appropriate governance route.
- 1.4 The Cabinet report is attached at Appendix 1 for reference, with Council asked to approve the capital financing method and minimum revenue provision matters only.

2 Proposal

- 2.1 It is proposed that Council approve the overall method of financing the 2025/26 capital expenditure and the determination of the minimum revenue provision for the repayment of debt, following consideration of the Budget Outturn and Budget Carry Forwards 2025/26 report by Cabinet on 25 June 2026.
- 2.2 The Cabinet report set out the financial outturn position for 2025/26 and identified budget carry forwards required to be approved as part of the closedown of the financial year.
- 2.3 These approvals are reserved to Council and this report provides the mechanism for those decisions to be made.

3 Alternative Options

- 3.1 Council could determine not to approve the overall method of financing the 2025/26 capital expenditure and the determination of the minimum revenue provision for the repayment of debt.
- 3.2 This option is not recommended because these approvals form part of the Council's financial outturn, capital financing and prudential financial management arrangements for 2025/26.
- 3.3 Failure to approve these matters may delay or prevent the relevant capital financing and minimum revenue provision approvals from being confirmed in accordance with the Council's budget management and prudential financial management arrangements.

4 Financial Implications

- 4.1 The financial implications are set out in the Budget Outturn and Budget Carry Forwards 2025/26 report attached at Appendix 1.
- 4.2 Approval of the capital financing method and minimum revenue provision will enable the relevant financial approvals arising from the 2025/26 outturn process to be formally confirmed by Council.
- 4.3 There are no additional financial implications arising directly from this report beyond those set out in the Cabinet report.

5 Legal Implications

- 5.1 The Council is required to ensure that decisions relating to budget approvals are taken in accordance with its Constitution, financial regulations and relevant statutory responsibilities.
- 5.2 This report seeks Council approval only for the overall method of financing the 2025/26 capital expenditure and the determination of the minimum revenue provision for the repayment of debt.
- 5.3 There are no further legal implications arising directly from this report.

6 Local Government Reorganisation Implications

- 6.1 There are no direct Local Government Reorganisation implications arising from this report.
- 6.2 The approvals relate to the 2025/26 budget outturn, capital financing and minimum revenue provision arrangements and do not directly affect the Council's approach to local government reorganisation.
- 6.3 Sound budget management and approval of carry forward arrangements will continue to support robust financial governance during the period of wider organisational change.

7 Equalities Implications

- 7.1 There are no direct equality implications arising from this report.
- 7.2 The recommendation relates to budget approval arrangements and does not directly affect service users or specific groups with protected characteristics.
- 7.3 Any equality implications arising from the use of Council resources are considered through the relevant service, budget or decision-making processes.

8 Carbon Reduction/Environmental Sustainability Implications

- 8.1 There are no direct carbon reduction or environmental sustainability implications arising from this report.
- 8.2 The recommendation relates to the Council's budget outturn and carry forward arrangements and does not directly determine environmental outcomes.
- 8.3 Where financial decisions support specific capital or service activity, any relevant environmental implications are considered through the appropriate project or budget approval process.

9 Appendices

- 9.1 Appendix 1 – Budget Outturn and Budget Carry Forwards 2025/26 report, considered by Cabinet on 25 June 2026.

Statutory Officer approval

Approved by:

Date:

On behalf of the Chief Financial Officer

Approved by:

Date:

On behalf of the Monitoring Officer